

Necton Parish Council
Annual Return 2016/17
Explanation of variances

Section 1	2015/16	2016/17	Variance	Detailed explanation of variance
	£	£	(+/-) £	
Box 2 Precept	36,000	50,000	14,000	increase to support new responsibilities for play area maintenance; provide match funding for new path and provide for reserve building for existing assets in line with reserves policy.
Box 3 Other income	29,000	43,134	14,134	increase accounts for extra grant income secured to support new play area improvements and other projects
Box 4 Staff costs	14,837	17,507	2,670	Increased rate & hours for clerk. salary increase for other staff.
Box 5 Loan interest/capital	0	0	0	
Box 6 Other payments	27,110	88,608	61,498	£9,794 to support an upgrade of street lighting to LED. £1,945 towards community grants paid by Council. £288 for increased insurance premium. £26,403 on playarea equipment & maintenance. £296 new Annual Report publication/distribution. £1,100 for new conference audio equipment. £13,228 for new bus shelters. £8,400 towards new public path. £44 on minor variances with routine payments (postage, admin, stationery, etc)
Box 7 Balances carried forward	53,941	40,959	-12,982	yr end 2016 we received play area funding which was spent in yr end 2017
Box 9 Fixed assets & long term assets	39,724	40,909	1,185	£2,755 accounts for decommissioning of old shelter and replacement with two modern shelters. -£1,448 accounts for removal of flashing highway signs (not PC asset). -£122 accounts for removal of one damaged litter bin.
Box 10 Total borrowing	0	0	0	

Prepared by Gabrielle Joyce, Responsible Financial Officer on 5 June 2017