

Explanation of variances – pro forma

Name of smaller authority:

NECTON PARISH COUNCIL

County area (local councils and):

NORFOLK

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2);

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	64,066	76,398				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	64,000	66,400	2,400	3.75%	NO		
3 Total Other Receipts	41,168	32,236	-8,932	21.70%	YES		2018/19 saw income received from S106 monies (£19766) for a community garden project which over inflated receipts in that year. This therefore meant 2019/2020 showed a reduced level of receipts. This subsequently project contributed to inflated payments in 2019/20 as final payment was made in this financial year.
4 Staff Costs	27,948	25,516	-2,432	8.70%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	62,868	98,253	35,365	56.23%	YES		£7825 was paid as final payment for community garden (from receipts by way of grant in previous year) A parcel of land was purchased in the Parish by the Council as a area for the community to use for recreation £17708- noting a contribution towards this of £5208 by way of S106 funds (received) Large pre- planned phase of streetlighting was completed to changed to LED energy saving/ low maintenance cost street lamps £18375.
7 Balances Carried Forward	76,398	53,265			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	£1,173	£3,753	32,580	63.67%	YES		Additional asset of land purchased for community as detailed in 'payments £17708'. Increase in assets for the upgraded street lighting £18375. New computers and printers also purchased for Clerk and Parish assistant £1083.13.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable