

Explanation of variances – pro forma

Name of smaller authority: **Necton**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/2020 £	2020/2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	78,398	53,265				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	66,400	70,000	3,600	5.42%	NO		
3 Total Other Receipts	32,236	19,527	-12,709	39.42%	YES		2019/2020 saw inflated receipts (contribution from Necton Rural Community Centre) of £8571 for new internal doors in hall and social club, £600 backdated Parish Assistant subsidy from Necton Rural Community Centre for salaried work completed completed in previous year but not paid. £638 reimbursement from Norfolk CC for bus shelters installed in previous year, £503 contribution from NRCC for new noticeboards and £450 raised via fund raising for Youth projects. This all totalled £10762 2019/2020 also saw VAT refund inflated as was not claimed in timely manner by previous Clerk - VAT paid in that year £11470 but £13619 claimed , noting the £2149 was refunded from 2018/19 expenditure but not claimed in that financial thus inflating the receipts
4 Staff Costs	25,516	27,997	2,481	9.72%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	98,253	47,434	-50,819	51.72%	YES		2019/2020 had one off purchases of £17708 for purchase of a parcel of land by the PC, £7000 contribution (with grant monies from Norfolk Parish partnership) to install a Trod, £7599 was spent on completing the communal garden, £18375 was spent on first phase of conversion of street lighting to low energy LED. Planned projects for year end 2021 have been delayed due to Covid restrictions and therefore payments lower this year
7 Balances Carried Forward	53,265	67,361			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	53,265	67,361				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Reserves	83,753	83,753	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable