

Explanation of variances – pro forma

Name of smaller authority: **Necton Parish Council**
County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	53,265	67,361				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	70,000	70,000	0	0.00%	NO		
3 Total Other Receipts	19,527	19,254	-273	1.40%	NO		
4 Staff Costs	27,997	27,493	-504	1.80%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	47,434	59,404	11,970	25.24%	YES		Admin costs increased by £1000 in this current year (new lap tops and printers purchased), Allotment running costs increased from £1500 in previous year to £3750. due to flooding remedial works (an increase of £2250) the second and final phase of the MUGA was completed (previous year costs was £15221, this year the second phase cost £22095- an increase of £6574) and bike shelters were purchased this year at £2250. . These additional costs total £12074 which explains the variance and increase on the previous year.
7 Balances Carried Forward	67,361	69,718			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	67,361	69,718				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	83,753	88,733	4,980	5.95%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable